City of Tacoma HOME Program Income, Rent and Homeownership Value Limits effective as of June 1, 2

Income Limits: Effective June 1, 2021

(source: https://www.huduser.gov/portal/datasets/home-datasets/files/HOME IncomeLmts State WA 2021.pdf)

Household Size	Median Income	30% of Median Income	50% of Median Income (VERY LOW)	60% of Median Income	65% of Median Income	80% of Median Income (LOW)	120% of Median Income (AG)
1	\$63,600	\$19,100	\$31,800	\$38,160	\$41,340	\$50,900	\$76,320
2	\$72,700	\$21,800	\$36,350	\$43,620	\$47,255	\$58,150	\$87,240
3	\$81,800	\$24,550	\$40,900	\$49,080	\$53,170	\$65,400	\$98,160
4	\$90,800	\$27,250	\$45,400	\$54,480	\$59,020	\$72,650	\$108,960
5	\$98,100	\$29,450	\$49,050	\$58,860	\$63,765	\$78,500	\$117,720
6	\$105,400	\$31,650	\$52,700	\$63,240	\$68,510	\$84,300	\$126,480
7	\$112,600	\$33,800	\$56,300	\$67,560	\$73,190	\$90,100	\$135,120
8	\$119,900	\$36,000	\$59,950	\$71,940	\$77,935	\$95,900	\$143,880

Rent Limits: Effective June 1, 2021

 $\underline{(source: https://www.huduser.gov/portal/datasets/home-datasets/files/HOME\ RentLimits\ State\ WA\ 2021.pdf)}$

	1						
	Studio	1-Bedroom	2-Bedroom	3-Bedroom	4-Bedroom	5-Bedroom	6-Bedroom
Fair Market	\$1,011	\$1,126	\$1,461	\$2,091	\$2,530	\$2,910	\$3,289
Low Home Rent	\$795	\$851	\$1,022	\$1,180	\$1,317	\$1,453	\$1,589
High Home Rent	\$1,011	\$1,086	\$1,306	\$1,500	\$1,654	\$1,807	\$1,959

Homeownership Sales (Purchase Price) Limits: Effective June 1, 2021

(source: https://www.hudexchange.info/resource/2312/homemaximum-purchase-price-after-rehab-value/)

Unit Count	Existing, Rehab	New Construction		
1	342,000	423,000		
2	438,000	541,000		
3	530,000	655,000		
4	657,000	811,000		